Subject: Re: Vendor Contracts From: Ellen Riotto <ellen@southpark.la> Date: 12/27/2017 09:39 AM To: "Nusbaum, Nate - CHMC" <Nate.Nusbaum@DignityHealth.org>, Robert Buente <bbuente@1010dev.org>

Thanks for chiming in Bob!

Nate, I don't know the answer to your first question regarding other BIDs' coverage, but I can add it to the list of homework to-dos to prep for when we go out to bid next year. Thanks!

From: "Nusbaum, Nate - CHMC" <<u>Nate.Nusbaum@DignityHealth.org></u>
Date: Wednesday, December 27, 2017 at 12:18 PM
To: Robert Buente <<u>obuente@1010dev.org></u>
Cc: Ellen Riotto <<u>ellen@southpark.la></u>
Subject: RE: Vendor Contracts

Good to know, thanks Bob!

From: Robert Buente [mailto:bbuente@1010dev.org]
Sent: Wednesday, December 27, 2017 9:18 AM
To: Nusbaum, Nate - CHMC
Cc: Ellen Riotto
Subject: RE: Vendor Contracts

Dignityhealth.org made the following annotations STOP, THINK, READ. This is an external email. Exercise extra caution responding to it, opening attachments and following links.

Nate:

Historically the BID has had no problem "comfortably" paying net 30. And in the unlikely event that we have a timing issue with cash flow we can then fall back on our Wells Fargo credit line.

Bob

Re: Vendor Contracts

Robert Buente

President/CE0

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bbuente@1010dev.org <mailto:bbuente@1010dev.org>

From: Nusbaum, Nate - CHMC [mailto:Nate.Nusbaum@DignityHealth.org] Sent: Wednesday, December 27, 2017 9:15 AM To: Ellen Riotto <<u>ellen@southpark.la</u> <<u>mailto:ellen@southpark.la></u> >; Robin Bieker <robin@biekerco.com <mailto:robin@biekerco.com> >; Robert Buente <buente@1010dev.org <mailto:bbuente@1010dev.org> >; Daniel Taban <daniel@jadeent.com</pre> <mailto:daniel@jadeent.com> >; Terri Toennies <terri@laautoshow.com</pre> <mailto:terri@laautoshow.com> >; Richard Clement Wu - DTLA Families <rich@dtlafamilies.com</pre> <mailto:rich@dtlafamilies.com> >; James Pugh <JPugh@sheppardmullin.com <mailto:JPugh@sheppardmullin.com> >; Channing Henry <channing@almadevelopment.com</pre> <mailto:channing@almadevelopment.com> >; Paul Keller <pkeller@mackurban.com</pre> <mailto:pkeller@mackurban.com> >; Faye Washington <faye.washington@ywcagla.org</pre> <mailto:faye.washington@ywcagla.org> >; Terry Rubinroit <rubinroit@aol.com</pre> <mailto:rubinroit@aol.com> >; Lee Zeidman <lzeidman@staplescenter.com <mailto:lzeidman@staplescenter.com> >; Caster, Patrick - CHMC <Patrick.Caster@DignityHealth.org <mailto:Patrick.Caster@DignityHealth.org> >; tcho@mackregroup.com <mailto:tcho@mackregroup.com> ; Del Morais <dmorais@mackurban.com</pre> <mailto:dmorais@mackurban.com> >; May Chen Tham <mc.tham@ywcagla.org</pre> <mailto:mc.tham@ywcagla.org> > Subject: RE: Vendor Contracts

Ellen,

It all looks good to me. I do have a couple of questions:

1. What is the standard amount of insurance that each of the neighboring bids are carrying?

2. Has the BID been able to comfortably pay in net 30 - would you be better off with net 45 to allow some cushion for better cash flow?

Thank you for your good work and wishing you and the entire staff a wonderful new year!

Cheers,

Nate

From: Ellen Riotto [mailto:ellen@southpark.la]
Sent: Tuesday, December 26, 2017 4:38 PM
To: Robin Bieker; Robert Buente; Daniel Taban; Terri Toennies; Nusbaum, Nate - CHMC;
Richard Clement Wu - DTLA Families; James Pugh; Channing Henry; Paul Keller; Faye
Washington; Terry Rubinroit; Lee Zeidman; Caster, Patrick - CHMC; tcho@mackregroup.com
<mailto:tcho@mackregroup.com>
; Del Morais; May Chen Tham
Subject: Vendor Contracts

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Dear Members of the Board,

I hope you're all enjoying the holiday season and getting ready for the new year. Please see attached for final draft contracts for both Streetplus (Safety) and Los Angeles Conservation Corps (Clean). After much back and forth and consultation with legal counsel, insurance providers, and our accountant, I am confident that these contracts position the BID to receive the best from both vendors. I am presenting them to you, with the Executive Committee's recommendation, for approval. Please review and share questions/comments /concerns or a vote with me by EOD Thursday. If you'd like to discuss by phone, please reach me on my cell: 401-439-8147.

NOTE: I'm aware of the page formatting error in the LACC contract. I will make sure it's fixed before we sign.

Thank you,

Ellen

Ellen Riotto

Executive Director

South Park Business Improvement District

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